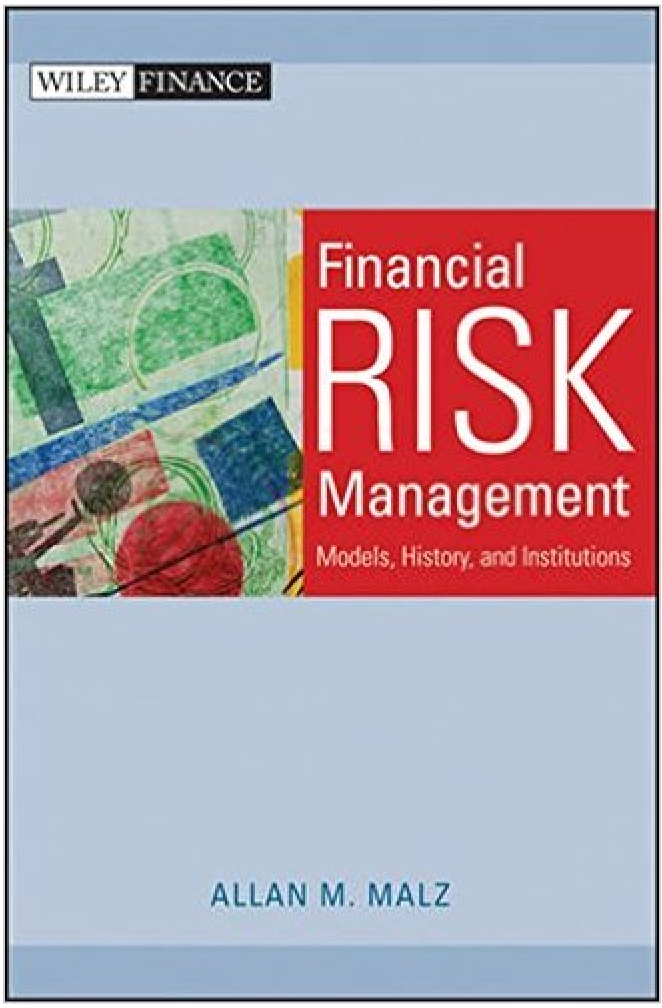
Financial Risk Management: Models, History, And Institutions



Synopsis

Financial risk has become a focus of financial and nonfinancial firms, individuals, and policy makers. But the study of risk remains a relatively new discipline in finance and continues to be refined. The financial market crisis that began in 2007 has highlighted the challenges of managing financial risk. Now, in Financial Risk Management, author Allan Malz addresses the essential issues surrounding this discipline, sharing his extensive career experiences as a risk researcher, risk manager, and central banker. The book includes standard risk measurement models as well as alternative models that address options, structured credit risks, and the real-world complexities or risk modeling, and provides the institutional and historical background on financial innovation, liquidity, leverage, and financial crises that is crucial to practitioners and students of finance for understanding the world today. Financial Risk Management is equally suitable for firm risk managers, economists, and policy makers seeking grounding in the subject. This timely guide skillfully surveys the landscape of financial risk and the financial developments of recent decades that culminated in the crisis. The book provides a comprehensive overview of the different types of financial risk we face, as well as the techniques used to measure and manage them. Topics covered include: Market risk, from Value-at-Risk (VaR) to risk models for options   Credit risk, from portfolio credit risk to structured credit products   Model risk and validation   Risk capital and stress testing   Liquidity risk, leverage, systemic risk, and the forms they take   Financial crises, historical and current, their causes and characteristics   Financial regulation and its evolution in the wake of the global crisis   And much more   Combining the more model-oriented approach of risk management-as it has evolved over the past two decades-with an economist’s approach to the same issues, Financial Risk Management is the essential guide to the subject for today’s complex world.

Book Information

Hardcover: 722 pages

Publisher: Wiley; 1 edition (October 4, 2011)

Language: English

ISBN-10: 0470481803

ISBN-13: 978-0470481806

Product Dimensions: 6.4 x 1.8 x 9.3 inches

Shipping Weight: 2.5 pounds (View shipping rates and policies)

Average Customer Review: 4.0 out of 5 starsÂ Â See all reviewsÂ (3 customer reviews)

Best Sellers Rank: #634,798 in Books (See Top 100 in Books)   #194 inÂ Books > Business &

Money > Insurance > Risk Management   #3636 inÂ Books > Business & Money > Finance

Customer Reviews

I am bit disappointed. It did not break any new ground considering the reputation of the person; having been a leading Risk Manager with many Hedge Funds and being a leading researcher with the Federal Reserve New York.

I felt this book is easy to read, and most of the contents are clear. Especially, chapters 7 through 9 are good to understand CDS, copula and structured credit risk.

good

Financial Risk Management: Models, History, and Institutions Liquidity Risk, Efficiency and New Bank Business Models (Palgrave Macmillan Studies in Banking and Financial Institutions) Financial Institutions Management: A Risk Management Approach, 7th Edition Risk Management and Financial Institutions (Wiley Finance) Financial Risk Management: Applications in Market, Credit, Asset and Liability Management and Firmwide Risk (Wiley Finance) Enterprise Risk Management (Financial Engineering and Risk Management) Asset Allocation: Balancing Financial Risk, Fifth Edition: Balancing Financial Risk, Fifth Edition The Valuation of Financial Companies: Tools and Techniques to Measure the Value of Banks, Insurance Companies and Other Financial Institutions (The Wiley Finance Series) Mortgage Valuation Models: Embedded Options, Risk, and Uncertainty (Financial Management Association Survey and Synthesis) Risk Management in Health Care Institutions: Limiting Liability and Enhancing Care, 3rd Edition Capital Markets: Institutions, Instruments, and Risk Management (MIT Press) Risk Management In Health Care Institutions: A Strategic Approach Credit Risk Management In and Out of the Financial Crisis: New Approaches to Value at Risk and Other Paradigms (Wiley Finance) Quantitative Risk Management, + Website: A Practical Guide to Financial Risk The Feeling of Risk: New Perspectives on Risk Perception (Earthscan Risk in Society) Fundamentals of Risk Management: Understanding, Evaluating and Implementing Effective Risk Management Security Risk Management: Building an Information Security Risk Management Program from the Ground Up Making Enterprise Risk Management Pay Off: How Leading Companies Implement Risk Management Financial Risk Forecasting: The Theory and Practice of Forecasting Market Risk with Implementation in R and Matlab Advances in Heavy Tailed Risk Modeling: A Handbook of Operational Risk (Wiley Handbooks in Financial Engineering and Econometrics)